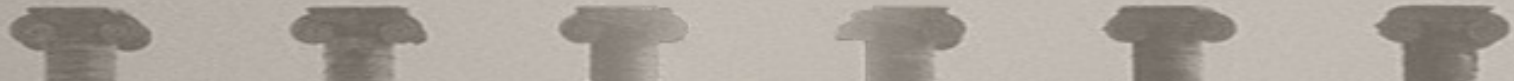




Spring General Faculty Meeting



*Tuesday, April 17, 2007
3:30-5:00pm, Ellis Auditorium*





Board Highlights

- Interim President Gordon H. Lamb
- New Curators:
 - Buford “Bo” Fraser of Columbia
 - Judy Haggard of Kennett
 - Warren Erdman of Kansas City



Board Actions

- Approved mid-campus housing
- Approved new RADIL facility at Discovery Ridge
- Heard master plan for SE Gateway
- Approved 3.8% tuition increase
- Approved HES supplemental fee (\$36 per credit hour)
- Approved additional \$300 per semester tuition increase in CVM



Budget Expectations

- Board approved 2% + 1% salary guideline
- Board approved 3.8% tuition increase
- Governor proposed 4.2% increase in state funding
- Projected deficit in campus budget, after covering \$6M in new initiatives, is \$2.1M



Financial Foundation of University

- Significantly different from past; as % of MU Budget.

	<u>2002</u>	<u>2007</u>
– Tuition and Fees	20	27
– Federal Funding	1	1
– State Funding	25	19
– Gifts and Endowment	5	4



State Appropriations to Higher Education

- National Context for Changes in State Appropriations to Higher. *Grapevine: Reports on state tax effort for higher education.* www.grapevine.ilstu.edu):
- FY02-FY07 Missouri: -9.9% Nation: 15.1%
- FY04-FY07 Missouri: 4.7% Nation: 18.8%
- FY06-FY07 Missouri: 2.7% Nation: 7.1%



Scholarship Funding

- Still hopeful of additional scholarship funding from State:
 - \$45M in new funds (\$27M to \$72M proposed)
 - \$6-7M more to MU students



Applaud Action of Board of Curators

- Recognized critical nature of faculty salary needs
- Create efficiency account to address faculty salary needs by reallocating 1% of operating budget (\$4.2M)



Board Action Charge:

- ...that the President create an Efficiencies Account equivalent to 1% of the University of Missouri's operating budget, to be funded by program review; prioritization; program elimination, reduction and/or consolidation; and operating efficiencies, as identified and recommended by the President and Chancellors for contribution to and funding of the University's compensation package in the coming fiscal year.



Creating a Destination University for the Future

- Commitment to excellence-need to reexamine interdisciplinary strength of University
- Renewed commitment to program review, reorganization if needed, and, consolidation of programs to achieve higher levels of excellence
- Planning for MU in 21st century-global environment



Faculty Salary Competitiveness Plan

- 1% operating funds Efficiency Account
- Identify competitiveness needs to regain median of AAU Public's in 5 years
- Negotiate partial support from state government working with UM System President
- Secure additional private gifts



Three Key Planning & Advisory Groups

- Academic-Representative of Deans, Chairs, Curators Professors, Faculty Council
- Administrative-Chancellors, Provost Staff, Deans, Chairs, Faculty Council
- SPRAC-High level planning perspective



Timelines for Initial Targets

- Three groups develop scenarios by May 31
- Discussions with Chairs of Faculty Council by June 10
- Recommendations to Chancellor by June 15
- Chancellor announces plan before June 30



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